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May 12, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: IMURAYA GROUP CO., LTD.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 2209
URL: <https://www.imuraya-group.com/>
Representative: Yasuki Onishi, Representative Director and President, CEO & COO
Inquiries: Yukihisa Ishihara, Manager, Finance Department
Telephone: +81-50-1791-2014
Scheduled date of annual general meeting of shareholders: June 19, 2026
Scheduled date to commence dividend payments: June 22, 2026
Scheduled date to file annual securities report: June 16, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	53,723	5.1	3,200	6.5	3,533	11.5	2,389	8.7
March 31, 2025	51,121	6.0	3,005	18.5	3,169	9.1	2,198	13.9

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 3,369 million [50.8 %]
For the fiscal year ended March 31, 2025: ¥ 2,234 million [(16.9) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	186.71	-	10.1	8.8	6.0
March 31, 2025	168.31	-	10.2	8.5	5.9

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million
For the fiscal year ended March 31, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	43,326	25,031	57.7	1,956.05
March 31, 2025	36,677	22,123	60.3	1,728.61

Reference: Equity

As of March 31, 2026: ¥ 25,031 million
As of March 31, 2025: ¥ 22,121 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	3,841	(5,209)	1,135	1,311
March 31, 2025	6,068	(1,833)	(4,083)	1,516

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	36.00	36.00	460	21.4	2.2
Fiscal year ended March 31, 2026	—	0.00	—	38.00	38.00	486	20.4	2.1
Fiscal year ending March 31, 2027 (Forecast)	—	0.00	—	38.00	38.00		20.3	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	27,000	2.9	1,600	(18.9)	1,700	(16.7)	1,100	(24.3)	85.96
Full year	56,000	4.2	3,300	3.1	3,400	(3.8)	2,400	0.4	187.54

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(Imuraya Food Service Co.,Ltd.)

Excluded: -

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	13,086,200 shares
As of March 31, 2025	13,086,200 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	289,126 shares
As of March 31, 2025	288,919 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	12,797,165 shares
Fiscal Year ended March 31, 2025	13,061,615 shares

[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	6,638	6.7	2,204	22.4	2,526	33.9	2,248	29.6
March 31, 2025	6,223	2.8	1,801	(16.3)	1,887	(23.8)	1,734	(20.2)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	175.68	-
March 31, 2025	132.79	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	27,369	22,015	80.4	1,720.32
March 31, 2025	22,337	19,419	86.9	1,517.51

Reference: Equity

As of March 31, 2026: ¥ 22,015 million

As of March 31, 2025: ¥ 19,419 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information available to the Company at the time of preparation and certain assumptions deemed to be reasonable, and actual results may differ significantly from the forecasts due to various factors.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	1,516,238	1,311,088
Accounts receivable - trade	6,303,740	6,298,141
Merchandise and finished goods	3,544,047	3,869,870
Work in process	359,027	395,951
Raw materials and supplies	841,893	918,656
Other	409,377	865,205
Allowance for doubtful accounts	(1,281)	(1,297)
Total current assets	12,973,043	13,657,617
Non-current assets		
Property, plant and equipment		
Buildings and structures	20,728,792	21,771,499
Accumulated depreciation	(12,355,149)	(13,048,409)
Buildings and structures, net	8,373,642	8,723,089
Machinery, equipment and vehicles	20,948,233	22,186,760
Accumulated depreciation	(16,123,828)	(16,854,389)
Machinery, equipment and vehicles, net	4,824,405	5,332,371
Land	4,369,858	5,711,668
Leased assets	1,250,745	1,890,823
Accumulated depreciation	(413,189)	(554,093)
Leased assets, net	837,556	1,336,730
Construction in progress	752,292	2,353,027
Other	1,098,440	1,171,520
Accumulated depreciation	(942,796)	(986,662)
Other, net	155,643	184,858
Total property, plant and equipment	19,313,399	23,641,746
Intangible assets		
Leased assets	86,361	97,861
Other	18,229	25,401
Total intangible assets	104,591	123,262
Investments and other assets		
Investment securities	2,435,806	3,593,102
Long-term loans receivable	1,252	1,252
Deferred tax assets	163,383	98,934
Retirement benefit asset	1,456,657	1,953,299
Other	230,124	257,545
Allowance for doubtful accounts	(626)	(626)
Total investments and other assets	4,286,599	5,903,508
Total non-current assets	23,704,590	29,668,518
Total assets	36,677,633	43,326,135

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,564,536	3,953,461
Electronically recorded obligations - operating	1,678,865	1,268,641
Short-term borrowings	900,000	2,700,000
Lease liabilities	180,767	235,270
Accounts payable - other	3,738,176	4,613,906
Income taxes payable	504,951	743,356
Provision for bonuses	691,096	732,000
Provision for bonuses for directors (and other officers)	60,000	70,000
Other	681,310	534,850
Total current liabilities	11,999,704	14,851,488
Non-current liabilities		
Lease liabilities	868,489	1,397,736
Deferred tax liabilities	408,695	861,996
Provision for officer' retirement benefits	79,638	59,274
Asset retirement obligations	144,383	66,038
Deferred tax liabilities for land revaluation	939,405	939,405
Other	114,034	118,437
Total non-current liabilities	2,554,647	3,442,888
Total liabilities	14,554,351	18,294,376
Net assets		
Shareholders' equity		
Share capital	2,576,539	2,576,539
Capital surplus	3,810,519	3,810,519
Retained earnings	13,198,515	15,127,193
Treasury shares	(716,743)	(717,258)
Total shareholders' equity	18,868,831	20,796,993
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	878,735	1,686,896
Revaluation reserve for land	1,903,231	1,903,231
Foreign currency translation adjustment	(11,497)	(92,755)
Remeasurements of defined benefit plans	482,215	737,393
Total accumulated other comprehensive income	3,252,684	4,234,765
Non-controlling interests	1,766	-
Total net assets	22,123,281	25,031,758
Total liabilities and net assets	36,677,633	43,326,135

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	51,121,689	53,723,528
Cost of sales	33,325,649	35,118,587
Gross profit	17,796,039	18,604,940
Selling, general and administrative expenses	14,790,335	15,404,154
Operating profit	3,005,704	3,200,786
Non-operating income		
Dividend income	69,322	93,355
Rental income from buildings	33,126	39,780
Foreign exchange gains	-	171,578
Other	137,560	117,492
Total non-operating income	240,009	422,206
Non-operating expenses		
Interest expenses	55,655	79,597
Foreign exchange losses	17,909	-
Other	2,263	9,740
Total non-operating expenses	75,828	89,337
Ordinary profit	3,169,885	3,533,655
Extraordinary income		
Subsidy income	53,255	41,078
Income insurance	6,477	143,020
Compensation income	61,218	20,492
Gain on sale of investment securities	-	90,115
Other	-	427
Total extraordinary income	120,951	295,133
Extraordinary losses		
Impairment losses	121,011	60,375
Loss on retirement of non-current assets	712	40,503
Loss on disposal of inventories	42,302	196,949
Other	1,368	-
Total extraordinary losses	165,394	297,827
Profit before income taxes	3,125,442	3,530,961
Income taxes - current	891,634	1,118,099
Income taxes - deferred	52,737	24,717
Total income taxes	944,371	1,142,816
Profit	2,181,070	2,388,144
Loss attributable to non-controlling interests	(17,371)	(1,235)
Profit attributable to owners of parent	2,198,442	2,389,380

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	2,181,070	2,388,144
Other comprehensive income		
Valuation difference on available-for-sale securities	137,320	808,160
Revaluation reserve for land	(27,188)	-
Foreign currency translation adjustment	55,920	(81,788)
Remeasurements of defined benefit plans, net of tax	(112,317)	255,178
Total other comprehensive income	53,734	981,549
Comprehensive income	2,234,804	3,369,694
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,253,624	3,371,461
Comprehensive income attributable to non-controlling interests	(18,819)	(1,766)

Consolidated Statement of Changes in Equity
For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,576,539	3,810,519	11,405,673	(5,104)	17,787,628
Changes during period					
Dividends of surplus			(405,600)		(405,600)
Profit attributable to owners of parent			2,198,442		2,198,442
Purchase of treasury shares				(711,638)	(711,638)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,792,841	(711,638)	1,081,202
Balance at end of period	2,576,539	3,810,519	13,198,515	(716,743)	18,868,831

	Accumulated other comprehensive income				
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income
Balance at beginning of period	741,415	1,930,419	(68,865)	594,532	3,197,501
Changes during period					
Dividends of surplus					
Profit attributable to owners of parent					
Purchase of treasury shares					
Net changes in items other than shareholders' equity	137,320	(27,188)	57,368	(112,317)	55,182
Total changes during period	137,320	(27,188)	57,368	(112,317)	55,182
Balance at end of period	878,735	1,903,231	(11,497)	482,215	3,252,684

	Non-controlling interests	Total net assets
Balance at beginning of period	20,586	21,005,716
Changes during period		
Dividends of surplus		(405,600)
Profit attributable to owners of parent		2,198,442
Purchase of treasury shares		(711,638)
Net changes in items other than shareholders' equity	(18,819)	36,362
Total changes during period	(18,819)	1,117,565
Balance at end of period	1,766	22,123,281

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,576,539	3,810,519	13,198,515	(716,743)	18,868,831
Changes during period					
Dividends of surplus			(460,702)		(460,702)
Profit attributable to owners of parent			2,389,380		2,389,380
Purchase of treasury shares				(515)	(515)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,928,678	(515)	1,928,162
Balance at end of period	2,576,539	3,810,519	15,127,193	(717,258)	20,796,993

	Accumulated other comprehensive income				
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income
Balance at beginning of period	878,735	1,903,231	(11,497)	482,215	3,252,684
Changes during period					
Dividends of surplus					
Profit attributable to owners of parent					
Purchase of treasury shares					
Net changes in items other than shareholders' equity	808,160	-	(81,257)	255,178	982,080
Total changes during period	808,160	-	(81,257)	255,178	982,080
Balance at end of period	1,686,896	1,903,231	(92,755)	737,393	4,234,765

	Non-controlling interests	Total net assets
Balance at beginning of period	1,766	22,123,281
Changes during period		
Dividends of surplus		(460,702)
Profit attributable to owners of parent		2,389,380
Purchase of treasury shares		(515)
Net changes in items other than shareholders' equity	(1,766)	980,314
Total changes during period	(1,766)	2,908,477
Balance at end of period	-	25,031,758

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,125,442	3,530,961
Depreciation	2,240,226	2,137,772
Impairment losses	121,011	60,375
Increase (decrease) in allowance for doubtful accounts	(169)	16
Interest and dividend income	(77,681)	(99,820)
Interest expenses	55,655	79,597
Foreign exchange losses (gains)	(19,724)	(100,343)
Loss (gain) on sale and retirement of non-current assets	712	40,076
Insurance proceeds	-	(143,020)
Subsidy income	(53,255)	(41,078)
Compensation income	(61,218)	(20,492)
Loss (gain) on sale of investment securities	-	(90,115)
Decrease (increase) in trade receivables	1,789,316	13,907
Decrease (increase) in inventories	(453,518)	(605,344)
Loss on disposal of inventories	42,302	196,949
Increase (decrease) in trade payables	258,793	(74,424)
Increase (decrease) in accounts payable - other	(119,081)	252,254
Increase (decrease) in consumption taxes receivable payable	72,573	(204,143)
Increase (decrease) in provision for bonuses	38,544	40,904
Increase (decrease) in provision for bonuses for directors (and other officers)	10,000	10,000
Increase (decrease) in retirement benefit liability	(138,801)	(13,030)
Decrease (increase) in retirement benefit asset	(52,336)	17,529
Increase (decrease) in provision for officers' retirement benefits	11,046	(20,364)
Other, net	181,071	(426,396)
Subtotal	6,970,908	4,541,769
Interest and dividends received	77,681	99,820
Interest paid	(54,270)	(79,927)
Compensation income received	61,218	20,492
Proceeds from insurance income	-	143,020
Subsidies received	4,392	4,392
Income taxes paid	(991,326)	(888,132)
Net cash provided by (used in) operating activities	6,068,603	3,841,434
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,828,588)	(5,347,831)
Proceeds from sale of property, plant and equipment	-	500
Purchase of intangible assets	(1,781)	(9,628)
Subsidies received	-	70,102
Purchase of investment securities	(5,048)	(5,351)
Proceeds from sale of investment securities	-	124,466
Other payments	-	(42,206)
Other proceeds	1,845	-
Net cash provided by (used in) investing activities	(1,833,573)	(5,209,948)

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(2,800,000)	1,800,000
Repayments of lease liabilities	(166,794)	(204,191)
Purchase of treasury shares	(711,638)	(515)
Dividends paid	(405,245)	(459,389)
Net cash provided by (used in) financing activities	(4,083,678)	1,135,903
Effect of exchange rate change on cash and cash equivalents	38,170	27,459
Net increase (decrease) in cash and cash equivalents	189,523	(205,150)
Cash and cash equivalents at beginning of period	1,326,715	1,516,238
Cash and cash equivalents at end of period	1,516,238	1,311,088