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February 10, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: IMURAYA GROUP CO., LTD.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 2209
URL: <https://www.imuraya-group.com/>
Representative: Yasuki Onishi, Representative Director and President, CEO & COO
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	41,410	5.0	3,242	20.0	3,479	18.8	2,271	9.7
December 31, 2024	39,425	6.6	2,701	21.2	2,928	19.3	2,071	22.4

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 2,654 million [34.1%]
For the nine months ended December 31, 2024: ¥ 1,979 million [1.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	177.51	-
December 31, 2024	158.33	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	44,556	24,316	54.6
March 31, 2025	36,677	22,123	60.3

Reference: Equity

As of December 31, 2025: ¥ 24,316 million
As of March 31, 2025: ¥ 22,121 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	36.00	36.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				36.00	36.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	52,500	2.7	3,050	1.5	3,200	1.0	2,250	2.3	175.82

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies (Imuraya Food Service Co., Ltd.)

Excluded: -

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	13,086,200 shares
As of March 31, 2025	13,086,200 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	289,101 shares
As of March 31, 2025	288,919 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	12,797,189 shares
Nine months ended December 31, 2024	13,083,700 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information available to the Company at the time of preparation and certain assumptions deemed to be reasonable, and actual results may differ significantly from the forecasts due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	1,516,238	2,018,351
Accounts receivable - trade	6,303,740	10,048,281
Merchandise and finished goods	3,544,047	3,301,448
Work in process	359,027	296,708
Raw materials and supplies	841,893	1,101,269
Other	409,377	928,563
Allowance for doubtful accounts	(1,281)	(1,698)
Total current assets	12,973,043	17,692,924
Non-current assets		
Property, plant and equipment		
Buildings and structures	20,728,792	20,922,105
Accumulated depreciation	(12,355,149)	(12,868,559)
Buildings and structures, net	8,373,642	8,053,546
Machinery, equipment and vehicles	20,948,233	21,129,568
Accumulated depreciation	(16,123,828)	(16,757,093)
Machinery, equipment and vehicles, net	4,824,405	4,372,475
Land	4,369,858	5,459,462
Other	3,101,479	5,246,241
Accumulated depreciation	(1,355,986)	(1,489,933)
Other, net	1,745,492	3,756,307
Total property, plant and equipment	19,313,399	21,641,790
Intangible assets		
Leased assets	86,361	104,133
Other	18,229	24,453
Total intangible assets	104,591	128,586
Investments and other assets		
Investment securities	2,435,806	3,167,275
Retirement benefit asset	1,456,657	1,455,713
Other	394,761	470,442
Allowance for doubtful accounts	(626)	(626)
Total investments and other assets	4,286,599	5,092,804
Total non-current assets	23,704,590	26,863,182
Total assets	36,677,633	44,556,106

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,564,536	4,441,102
Electronically recorded obligations - operating	1,678,865	1,472,373
Short-term borrowings	900,000	5,300,000
Accounts payable - other	3,738,176	3,842,226
Income taxes payable	504,951	654,636
Provision for bonuses	691,096	348,692
Provision for bonuses for directors (and other officers)	60,000	-
Other	862,077	1,322,481
Total current liabilities	11,999,704	17,381,512
Non-current liabilities		
Provision for officer' retirement benefits	79,638	55,194
Retirement benefit liability	13,030	15,081
Asset retirement obligations	144,383	144,039
Other	2,317,595	2,644,143
Total non-current liabilities	2,554,647	2,858,458
Total liabilities	14,554,351	20,239,971
Net assets		
Shareholders' equity		
Share capital	2,576,539	2,576,539
Capital surplus	3,810,519	3,810,519
Retained earnings	13,198,515	15,009,502
Treasury shares	(716,743)	(717,196)
Total shareholders' equity	18,868,831	20,679,365
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	878,735	1,394,389
Revaluation reserve for land	1,903,231	1,903,231
Foreign currency translation adjustment	(11,497)	(68,592)
Remeasurements of defined benefit plans	482,215	407,742
Total accumulated other comprehensive income	3,252,684	3,636,770
Non-controlling interests	1,766	-
Total net assets	22,123,281	24,316,135
Total liabilities and net assets	36,677,633	44,556,106

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	39,425,795	41,410,366
Cost of sales	25,459,894	26,532,648
Gross profit	13,965,900	14,877,717
Selling, general and administrative expenses	11,264,082	11,635,028
Operating profit	2,701,817	3,242,689
Non-operating income		
Dividend income	67,596	88,842
Rental income from buildings	24,929	29,499
Foreign exchange gains	90,140	89,768
Other	86,331	87,783
Total non-operating income	268,998	295,893
Non-operating expenses		
Interest expenses	40,705	49,936
Other	1,575	9,311
Total non-operating expenses	42,281	59,248
Ordinary profit	2,928,534	3,479,334
Extraordinary income		
Compensation income	61,203	-
Gain on sale of investment securities	-	90,115
Other	59,732	13,558
Total extraordinary income	120,936	103,673
Extraordinary losses		
Loss on retirement of non-current assets	585	30,500
Loss on disposal of inventories	42,287	148,261
Other	1,367	-
Total extraordinary losses	44,240	178,761
Profit before income taxes	3,005,230	3,404,246
Income taxes - current	815,846	1,039,586
Income taxes - deferred	131,489	94,205
Total income taxes	947,336	1,133,792
Profit	2,057,894	2,270,454
Loss attributable to non-controlling interests	(13,647)	(1,235)
Profit attributable to owners of parent	2,071,542	2,271,689

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	2,057,894	2,270,454
Other comprehensive income		
Valuation difference on available-for-sale securities	52,351	515,653
Foreign currency translation adjustment	(38,852)	(57,626)
Remeasurements of defined benefit plans, net of tax	(91,855)	(74,472)
Total other comprehensive income	(78,356)	383,555
Comprehensive income	1,979,538	2,654,009
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,994,538	2,655,775
Comprehensive income attributable to non-controlling interests	(14,999)	(1,766)