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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 7, 2025

Company name: IMURAYA GROUP CO., LTD.

Listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Securities code: 2209

URL: <https://www.imuraya-group.com/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	10,848	9.4	345	-	341	83.0	180	8.9
June 30, 2024	9,918	8.7	7	-	186	85.1	166	321.5

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 256 million [30.0%]

Three months ended June 30, 2024: ¥ 196 million [161.2%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	14.14	-
June 30, 2024	12.70	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	38,647	21,918	56.7
March 31, 2025	36,677	22,123	60.3

(Reference) Equity: As of June 30, 2025: ¥ 21,918 million

As of March 31, 2025: ¥ 22,121 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	36.00	36.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	36.00	36.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	25,200	3.3	1,500	4.7	1,550	9.6	1,100	4.0	85.96
Full year	52,500	2.7	3,050	1.5	3,200	1.0	2,250	2.3	175.82

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 13,086,200 shares

March 31, 2025: 13,086,200 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 288,985 shares

March 31, 2025: 288,919 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 12,797,248 shares

Three months ended June 30, 2024: 13,083,847 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information available to the Company at the time of preparation and certain assumptions deemed to be reasonable, and actual results may differ significantly from the forecasts due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	1,516,238	1,551,441
Accounts receivable - trade	6,303,740	6,847,387
Merchandise and finished goods	3,544,047	4,225,344
Work in process	359,027	428,789
Raw materials and supplies	841,893	915,341
Other	409,377	385,019
Allowance for doubtful accounts	(1,281)	(1,321)
Total current assets	12,973,043	14,352,003
Non-current assets		
Property, plant and equipment		
Buildings and structures	20,728,792	20,830,453
Accumulated depreciation	(12,355,149)	(12,510,193)
Buildings and structures, net	8,373,642	8,320,259
Machinery, equipment and vehicles	20,948,233	20,995,614
Accumulated depreciation	(16,123,828)	(16,334,467)
Machinery, equipment and vehicles, net	4,824,405	4,661,146
Land	4,369,858	4,444,174
Other	3,101,479	3,762,804
Accumulated depreciation	(1,355,986)	(1,394,245)
Other, net	1,745,492	2,368,558
Total property, plant and equipment	19,313,399	19,794,139
Intangible assets		
Leased assets	86,361	87,795
Other	18,229	17,878
Total intangible assets	104,591	105,674
Investments and other assets		
Investment securities	2,435,806	2,554,831
Retirement benefit asset	1,456,657	1,456,525
Other	394,761	384,975
Allowance for doubtful accounts	(626)	(626)
Total investments and other assets	4,286,599	4,395,706
Total non-current assets	23,704,590	24,295,519
Total assets	36,677,633	38,647,522

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,564,536	3,634,492
Electronically recorded obligations - operating	1,678,865	1,610,742
Short-term borrowings	900,000	4,300,000
Accounts payable - other	3,738,176	2,950,708
Income taxes payable	504,951	122,570
Provision for bonuses	691,096	417,849
Provision for bonuses for directors (and other officers)	60,000	-
Other	862,077	1,089,570
Total current liabilities	11,999,704	14,125,933
Non-current liabilities		
Provision for officer' retirement benefits	79,638	47,034
Retirement benefit liability	13,030	13,689
Asset retirement obligations	144,383	144,678
Other	2,317,595	2,397,695
Total non-current liabilities	2,554,647	2,603,097
Total liabilities	14,554,351	16,729,031
Net assets		
Shareholders' equity		
Share capital	2,576,539	2,576,539
Capital surplus	3,810,519	3,810,519
Retained earnings	13,198,515	12,918,761
Treasury shares	(716,743)	(716,897)
Total shareholders' equity	18,868,831	18,588,922
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	878,735	960,189
Revaluation reserve for land	1,903,231	1,903,231
Foreign currency translation adjustment	(11,497)	8,766
Remeasurements of defined benefit plans	482,215	457,380
Total accumulated other comprehensive income	3,252,684	3,329,568
Non-controlling interests	1,766	-
Total net assets	22,123,281	21,918,491
Total liabilities and net assets	36,677,633	38,647,522

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 20XX

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	9,918,298	10,848,278
Cost of sales	6,608,496	6,985,473
Gross profit	3,309,802	3,862,805
Selling, general and administrative expenses	3,302,075	3,517,074
Operating profit	7,726	345,730
Non-operating income		
Dividend income	38,394	51,124
Rental income from buildings	8,606	9,356
Foreign exchange gains	113,373	-
Other	32,212	24,322
Total non-operating income	192,587	84,803
Non-operating expenses		
Interest expenses	13,193	15,186
Foreign exchange losses	-	68,314
Other	294	5,189
Total non-operating expenses	13,488	88,690
Ordinary profit	186,825	341,842
Extraordinary income		
Subsidy income	42,533	3,000
Compensation income	59,429	-
Other	3,481	-
Total extraordinary income	105,443	3,000
Extraordinary losses		
Loss on retirement of non-current assets	301	0
Loss on disposal of inventories	35,597	-
Total extraordinary losses	35,899	0
Profit before income taxes	256,370	344,842
Income taxes - current	48,133	91,984
Income taxes - deferred	44,723	73,146
Total income taxes	92,857	165,130
Profit	163,512	179,712
Loss attributable to non-controlling interests	(2,586)	(1,235)
Profit attributable to owners of parent	166,099	180,948

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 20XX

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	163,512	179,712
Other comprehensive income		
Valuation difference on available-for-sale securities	89,937	81,453
Foreign currency translation adjustment	(25,854)	19,733
Remeasurements of defined benefit plans, net of tax	(30,618)	(24,834)
Total other comprehensive income	33,463	76,352
Comprehensive income	196,976	256,065
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	199,942	257,831
Comprehensive income attributable to non-controlling interests	(2,966)	(1,766)