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Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]

February 08, 2023

Company name: IMURAYA GROUP CO., LTD. Stock exchange listing: Tokyo, Nagoya Code number: 2209 URL: https://www.imuraya-group.com/ Representative: Nobuko Nakajima, President and Representative Director Contact: Jiro Tominaga, Senior Managing Director and Chief Financial Officer Phone: 050-1791-2014 Scheduled date of filing quarterly securities report: February 08, 2023 Scheduled date of commencing dividend payments: -Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 01, 2022 to December 31, 2022)

(1) Consolidated Operating Re	onsolidated Operating Results (% indicates changes from the previous corresponding pa					onding perio		
	Net sales		Operating profit		Ordinary profit		Profit attributable to	
			- F8	ig promotion or annually promotion		owners of	parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2022	34,411	7.5	1,837	20.1	2,100	19.7	1,714	48.0
December 31, 2021	31,999	-	1,530	68.9	1,754	80.9	1,158	61.4

(Note) Comprehensive income: Nine months ended December 31, 2022: ¥ 1,775 million [53.6%]

Nine months ended December 31, 2021: ¥ 1,155 million [50.7%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2022	131.01	-
December 31, 2021	88.52	-

(Note) As the Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the first quarter of the previous fiscal year, the figures for the third quarter of the fiscal year ended March 31, 2022 are after the application of the said accounting standard, etc., and the percentage change from the same quarter of the previous year is not stated for net sales.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
December 31, 2022	34,738	18,818	54.1
March 31, 2022	29,422	17,392	59.0
(Poference) Equiture A	a of December 21, 2022, V	19 794 million	

(Reference) Equity: As of December 31, 2022: ¥ 18,784 million As of March 31, 2022: ¥ 17,347 million

2. Dividends

	Annual dividends					
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total	
	Yen	Yen	Yen	Yen	Yen	
Fiscal year ended March 31, 2022	-	0.00	-	26.00	26.00	
Fiscal year ending March 31, 2023	-	0.00	-			
Fiscal year ending March 31, 2023 (Forecast)				26.00	26.00	

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sale	8	Operating p	profit	Ordinary p	orofit	Profit attribu owners of p		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	43,000	2.0	1,650	(3.2)	1,750	(15.7)	1,150	(21.9)	87.89

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

 Changes in significant subsidiaries during the nine months ended December 31, 2022 (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares): December 31, 2022: 13,086,200 shares

2000000		10,000,200	011001 00
March 31,	2022:	13,086,200	shares

- 2) Total number of treasury shares at the end of the period: December 31, 2022: 1,919 shares March 31, 2022: 1,800 shares
- 3) Average number of shares during the period: Nine months ended December 31, 2022: 13,084,386 shares
 Nine months ended December 31, 2021: 13,084,466 shares

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

		(Thousand yen)
	As of March 31, 2022	As of December 31, 2022
Assets		
Current assets		
Cash and deposits	1,069,855	980,524
Accounts receivable - trade	5,188,868	8,577,322
Merchandise and finished goods	2,471,511	2,965,245
Work in process	273,492	246,240
Raw materials and supplies	927,417	1,142,281
Other	809,299	1,468,568
Allowance for doubtful accounts	(1,201)	(1,499
Total current assets	10,739,243	15,378,683
Non-current assets		
Property, plant and equipment		
Buildings and structures	18,399,475	18,617,304
Accumulated depreciation	(10,588,597)	(11,063,051
Buildings and structures, net	7,810,878	7,554,253
Machinery, equipment and vehicles	17,179,394	17,649,420
Accumulated depreciation	(14,053,958)	(14,614,418
Machinery, equipment and vehicles, net	3,125,436	3,035,002
Land	4,225,372	4,234,328
Other	2,228,472	2,916,923
Accumulated depreciation	(1,578,766)	(1,385,423
Other, net	649,705	1,531,499
Total property, plant and equipment	15,811,391	16,355,083
Intangible assets		
Leased assets	49,842	106,452
Other	70,116	49,661
Total intangible assets	119,959	156,114
Investments and other assets		
Investment securities	1,367,050	1,450,733
Retirement benefit asset	889,219	893,261
Other	520,694	529,850
Allowance for doubtful accounts	(25,061)	(25,061
Total investments and other assets	2,751,903	2,848,785
Total non-current assets	18,683,254	19,359,983
Total assets	29,422,498	34,738,667

Current liabilities Notes and accounts payable - trade 2,615,246 3,577,394 Electronically recorded obligations - operating 1,678,485 2,416,455 Short-term borrowings 267,228 1150,866 Accounts payable - other 2,715,407 3,754,247 Income taxes payable 488,065 572,844 Provision for bonuses 527,959 292,827 Other 685,955 866,293 Total current liabilities 100,378,347 14,180,930 Non-current liabilities 100,536 25,733 Provision for officer 'tetrement benefits 39,864 50,399 Retirement benefit liability 36,079 37,191 Asset retirement obligations 135,246 136,100 Other 1,340,232 1,489,533 Total lon-current liabilities 1,651,958 1,738,967 Total liabilities 1,651,958 1,738,967 Share capital 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Retaineed carnings 8,580,110		As of March 31, 2022	As of December 31, 2022
Notes and accounts payable - trade 2,615,246 3,577,390 Electronically recorded obligations - operating 1,678,485 2,416,450 Short-term borrowings 1,400,000 2,550,000 Current portion of long-term borrowings 267,228 150,865 Accounts payable - other 2,715,407 3,754,247 Income taxes payable 488,065 572,844 Provision for bonuses 527,959 228,827 Other 685,955 866,299 Total current liabilities 10,378,347 14,180,930 Non-current liabilities 100,536 25,737 Provision for officer' retirement benefits 39,864 50,399 Retirement benefit liability 36,079 37,191 Asset retirement obligations 1135,246 1136,102 Other 1,340,232 1,489,533 Total non-current liabilities 12,030,305 15,919,902 Net assets 3,810,519 3,810,519 Share capital 2,576,539 2,576,539 Capital liabilities 3,810,519 3,810,519	Liabilities		
Electronically recorded obligations - operating 1,678,485 2,416,450 Short-term borrowings 1,400,000 2,550,000 Current portion of long-term borrowings 267,228 150,866 Accounts payable - other 2,715,407 3,754,244 Income taxes payable 488,065 572,844 Provision for bonuses 527,959 292,827 Other 685,955 866,293 Total current liabilities 10,378,347 14,180,934 Non-current liabilities 100,536 25,733 Provision for officer' retirement benefits 39,864 50,394 Retirement benefit liability 36,079 37,191 Asset retirement boligations 135,246 136,102 Other 1,340,232 1,489,533 Total liabilities 12,030,305 15,919,903 Net assets 3,810,519 3,810,519 Share capital 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Retained carnings 8,580,110 9,944,150 Treasury shares <td>Current liabilities</td> <td></td> <td></td>	Current liabilities		
Short-term borrowings 1,400,000 2,550,000 Current portion of long-term borrowings 267,228 150,866 Accounts payable - other 2,715,407 3,754,247 Income taxes payable 488,065 572,846 Provision for bonuses 527,959 2928,257 Other 685,955 866,293 Total current liabilities 100,378,347 14,180,936 Non-current liabilities 100,536 25,733 Provision for officer' retirement benefits 39,864 50,39- Retirement benefit liability 36,079 37,191 Asset retirement obligations 135,246 136,103 Other 1,340,232 1,489,533 Total liabilities 12,030,005 15,919,903 Net assets 5 5 Shareholders' equity 3,810,519 3,810,519 Retained carnings 8,580,110 9,944,150 Total shareholders' equity 14,963,217 16,326,993 Accumulated other comprehensive income Valuation difference on available-for-sale securities 104,151 <t< td=""><td>Notes and accounts payable - trade</td><td>2,615,246</td><td>3,577,390</td></t<>	Notes and accounts payable - trade	2,615,246	3,577,390
Current portion of long-term borrowings 267,228 150,866 Accounts payable - other 2,715,407 3,754,247 Income taxes payable 488,065 577,844 Provision for bonuses 527,959 292,827 Other 685,955 866,298 Total current liabilities 10,378,347 14,180,934 Non-current liabilities 100,536 25,735 Provision for officer' retirement benefits 39,864 50,399 Retirement benefit liability 36,079 37,191 Asset retirement obligations 135,246 136,102 Other 1,340,232 14,489,533 Total non-current liabilities 1,651,958 1,738,963 Total singlities 12,030,305 15,919,900 Net assets 3810,519 3,810,519 Share capital 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,151 Treasury shares (3,952) (4,22) Total shareholders' equity 14,9	Electronically recorded obligations - operating	1,678,485	2,416,456
Accounts payable - other 2,715,407 3,754,247 Income taxes payable 488,065 572,840 Provision for bonuses 527,959 292,827 Other 685,955 866,293 Total current liabilities 10,378,347 14,180,930 Non-current liabilities 100,536 257,737 Provision for officer' retirement benefits 39,864 50,394 Retirement benefit liability 36,079 37,191 Asset retirement beligations 135,246 136,103 Other 1,340,232 1,489,535 Total non-current liabilities 12,030,305 15,919,900 Net assets 12,030,305 15,919,900 Share capital 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Share capital 2,376,539 2,476,539 Accumulated other comprehensive income (3,952) (4,22) Total shareholders' equity 14,963,217 16,326,993 Accumulated other comprehensive income 2,384,438 2,457,417 Valuation d	Short-term borrowings	1,400,000	2,550,000
Income taxes payable 488,065 572,840 Provision for bonuses 527,959 292,827 Other 685,955 866,298 Total current liabilities 10,378,347 14,180,930 Non-current liabilities 100,536 25,733 Provision for officer' retirement benefits 39,864 50,398 Retirement benefit liability 36,079 37,191 Asset retirement obligations 135,246 136,103 Other 1,340,232 1,489,539 Total non-current liabilities 1,651,958 1,738,967 Total inon-current liabilities 1,651,958 1,519,900 Net assets 5 5 5 Share capital 2,576,539 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,150 16,326,991 Accumulated other comprehensive income 14,963,217 16,326,991 Valuation difference on available-for-sale securities 104,151 179,777 Revaluation reserve fo	Current portion of long-term borrowings	267,228	150,869
Provision for bonuses 527,959 292,82 Other 685,955 866,298 Total current liabilities 10,378,347 14,180,930 Non-current liabilities 100,536 257,337 Provision for officer' retirement benefits 39,864 503,394 Retirement benefit liability 36,079 37,191 Asset retirement obligations 135,246 136,103 Other 1,340,232 1,489,533 Total non-current liabilities 1,651,958 1,738,967 Total non-current liabilities 1,2030,305 15,919,900 Net assets Share capital 2,576,539 2,576,539 Share capital 2,576,539 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,150 Total shareholders' equity 14,963,217 16,326,991 Accumulated other comprehensive income 104,151 179,777 Revaluation difference on available-for-sale securities 104,151 179,777 Revaluation	Accounts payable - other	2,715,407	3,754,247
Other 685,955 866,294 Total current liabilities 10,378,347 14,180,936 Non-current liabilities 100,536 25,737 Provision for officer' retirement benefits 39,864 50,394 Retirement benefit liability 36,079 37,119 Asset retirement benefit liability 36,079 37,119 Asset retirement benefit liabilities 1135,246 136,100 Other 1,340,232 1,489,539 Total non-current liabilities 1,2030,305 15,919,900 Net assets 12,030,305 15,919,900 Share capital 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,150 Treasury shares (3,952) (4,22) Total shareholders' equity 14,963,217 16,326,993 Accumulated other comprehensive income 104,151 179,777 Valuation difference on available-for-sale securities 104,151 179,777 Revaluation reserve for land 1,930,419 1,930,419	Income taxes payable	488,065	572,846
Total current liabilities 10,378,347 14,180,930 Non-current liabilities 100,536 25,737 Provision for officer' retirement benefits 39,864 50,394 Retirement benefit liability 36,079 37,197 Asset retirement obligations 135,246 136,100 Other 1,340,232 1,489,533 Total non-current liabilities 1,651,958 1,738,960 Total non-current liabilities 12,030,305 15,919,900 Net assets 2,576,539 2,576,539 Share capital 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,150 Treasury shares (3,952) (4,22) Total shareholders' equity 14,963,217 16,326,993 Accumulated other comprehensive income Valuation difference on available-for-sale securities 104,151 179,777 Revaluation reserve for land 1,930,419 1,930,419 1,930,419 Foreign currency translation adjustment 13,835 63,100 <t< td=""><td>Provision for bonuses</td><td>527,959</td><td>292,827</td></t<>	Provision for bonuses	527,959	292,827
Non-current liabilities Long-term borrowings 100,536 25,733 Provision for officer' retirement benefits 39,864 50,394 Retirement benefit liability 36,079 37,191 Asset retirement obligations 135,246 136,102 Other 1,340,232 1,489,535 Total non-current liabilities 1,651,958 1,738,967 Total inabilities 12,030,305 15,919,900 Net assets 5 5 Shareholders' equity 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Share capital 2,576,539 2,4576,539 Capital surplus 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,151 Treasury shares (3,952) (4,22) Total shareholders' equity 14,963,217 16,326,993 Accumulated other comprehensive income Valuation difference on available-for-sale securities 104,151 179,777 Revaluation reserve for land 1,930,419 1,930,419 1,930,419	Other	685,955	866,298
Long-term borrowings 100,536 25,733 Provision for officer' retirement benefits 39,864 50,394 Retirement benefit liability 36,079 37,191 Asset retirement obligations 135,246 136,102 Other 1,340,232 1,489,533 Total non-current liabilities 1,651,958 1,738,967 Total liabilities 12,030,305 15,919,902 Net assets 15,919,902 15,919,902 Share capital 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,150 Treasury shares (3,952) (4,22) Total shareholders' equity 14,963,217 16,326,992 Accumulated other comprehensive income 104,151 179,777 Revaluation reserve for land 1,930,419 1,930,419 Foreign currency translation adjustment 13,835 63,100 Remeasurements of defined benefit plans 336,031 284,114 Total accumulated other comprehensive income 2,384,438 2,457,417 <td>Total current liabilities</td> <td>10,378,347</td> <td>14,180,936</td>	Total current liabilities	10,378,347	14,180,936
Provision for officer' retirement benefits 39,864 50,394 Retirement benefit liability 36,079 37,191 Asset retirement obligations 135,246 136,102 Other 1,340,232 1,489,536 Total non-current liabilities 1,651,958 1,738,967 Total liabilities 1,2,030,305 15,919,902 Net assets 1 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,150 Treasury shares (3,952) (4,22) Total shareholders' equity 14,963,217 16,326,992 Accumulated other comprehensive income 104,151 179,777 Revaluation difference on available-for-sale securities 104,151 179,777 Revaluation reserve for land 1,930,419 1,930,419 Foreign currency translation adjustment 13,835 63,100 Remeasurements of defined benefit plans 336,031 284,114 Total accumulated other comprehensive income 2,384,438 2,457,417 Non-controlling	Non-current liabilities		
Retirement benefit liability 36,079 37,191 Asset retirement obligations 135,246 136,100 Other 1,340,232 1,489,533 Total non-current liabilities 1,651,958 1,738,967 Total liabilities 12,030,305 15,919,903 Net assets 12,030,305 15,919,903 Shareholders' equity 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,150 Treasury shares (3,952) (4,22) Total shareholders' equity 14,963,217 16,326,993 Accumulated other comprehensive income 104,151 179,777 Revaluation reserve for land 1,930,419 1,930,419 Foreign currency translation adjustment 13,835 63,100 Remeasurements of defined benefit plans 336,031 284,114 Total accumulated other comprehensive income 2,384,438 2,457,417 Non-controlling interests 44,536 34,351 Total accumulated other comprehensive income 2,384,438	Long-term borrowings	100,536	25,737
Asset retirement obligations 135,246 136,100 Other 1,340,232 1,489,533 Total non-current liabilities 1,651,958 1,738,967 Total liabilities 12,030,305 15,919,907 Net assets 12,030,305 15,919,907 Share capital 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,156 Treasury shares (3,952) (4,22) Total shareholders' equity 14,963,217 16,326,992 Accumulated other comprehensive income 104,151 179,777 Revaluation difference on available-for-sale securities 104,151 179,777 Revaluation reserve for land 1,930,419 1,930,419 Foreign currency translation adjustment 13,835 63,100 Remeasurements of defined benefit plans 336,031 284,114 Total accumulated other comprehensive income 2,384,438 2,457,417 Non-controlling interests 44,536 34,351 Total net assets 17,392,192 <t< td=""><td>Provision for officer' retirement benefits</td><td>39,864</td><td>50,394</td></t<>	Provision for officer' retirement benefits	39,864	50,394
Other 1,340,232 1,489,532 Total non-current liabilities 1,651,958 1,738,967 Total liabilities 12,030,305 15,919,907 Net assets Share capital 2,576,539 2,576,539 Share capital surplus 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,156 Treasury shares (3,952) (4,22) Total shareholders' equity 14,963,217 16,326,992 Accumulated other comprehensive income 104,151 179,777 Revaluation reserve for land 1,930,419 1,930,419 Foreign currency translation adjustment 13,835 63,100 Remeasurements of defined benefit plans 336,031 284,114 Total accumulated other comprehensive income 2,384,438 2,457,417 Non-controlling interests 17,392,192 18,818,762	Retirement benefit liability	36,079	37,191
Total non-current liabilities1,651,9581,738,967Total liabilities12,030,30515,919,903Net assets12,030,30515,919,903Share capital2,576,5392,576,539Capital surplus3,810,5193,810,519Retained earnings8,580,1109,944,150Treasury shares(3,952)(4,22)Total shareholders' equity14,963,21716,326,992Accumulated other comprehensive income104,151179,777Revaluation difference on available-for-sale securities104,151179,777Revaluation reserve for land1,930,4191,930,419Foreign currency translation adjustment13,83563,100Remeasurements of defined benefit plans336,031284,114Total accumulated other comprehensive income2,384,4382,457,417Non-controlling interests44,53634,351Total net assets17,392,19218,818,762	Asset retirement obligations	135,246	136,105
Total liabilities13,03,01013,010,010Net assets12,030,30515,919,903Net assets2,576,5392,576,539Share capital2,576,5392,576,539Capital surplus3,810,5193,810,519Retained earnings8,580,1109,944,150Treasury shares(3,952)(4,22)Total shareholders' equity14,963,21716,326,993Accumulated other comprehensive income104,151179,777Revaluation difference on available-for-sale securities104,151179,777Revaluation reserve for land1,930,4191,930,419Foreign currency translation adjustment13,83563,100Remeasurements of defined benefit plans336,031284,114Total accumulated other comprehensive income2,384,4382,457,417Non-controlling interests44,53634,351Total net assets17,392,19218,818,762	Other	1,340,232	1,489,539
Net assetsHyrety deShare holders' equityShare capitalCapital surplusRetained earningsRetained earningsRetained earningsRetained earningsRetained earningsShare capitalTreasury shares(3,952)(4,22)Total shareholders' equity14,963,21716,326,993Accumulated other comprehensive incomeValuation difference on available-for-sale securities104,151179,777Revaluation reserve for land1,930,4191,930,4191,930,41913,83563,100Remeasurements of defined benefit plans336,031284,114Total accumulated other comprehensive income2,384,4382,457,417Non-controlling interests17,392,19218,818,762	Total non-current liabilities	1,651,958	1,738,967
Shareholders' equityShare capital2,576,539Capital surplus3,810,519Retained earnings8,580,110Retained earnings8,580,110Treasury shares(3,952)(4,22)Total shareholders' equity14,963,217Accumulated other comprehensive incomeValuation difference on available-for-sale securities104,151Foreign currency translation adjustment13,835Foreign currency translation adjustment13,835Total accumulated other comprehensive income2,384,438Zotal accumulated other comprehensive incomeTotal accumulated other comprehensive income2,384,438Total accumulated other comprehensive income11,392,192Total net assets17,392,192Total net assets17,392,192	Total liabilities	12,030,305	15,919,903
Share capital 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,156 Treasury shares (3,952) (4,221) Total shareholders' equity 14,963,217 16,326,992 Accumulated other comprehensive income 104,151 179,777 Revaluation reserve for land 1,930,419 1,930,419 Foreign currency translation adjustment 13,835 63,100 Remeasurements of defined benefit plans 336,031 284,114 Total accumulated other comprehensive income 2,384,438 2,457,417 Non-controlling interests 44,536 34,351 Total net assets 17,392,192 18,818,765	Net assets		
Share capital 2,576,539 2,576,539 Capital surplus 3,810,519 3,810,519 Retained earnings 8,580,110 9,944,156 Treasury shares (3,952) (4,221) Total shareholders' equity 14,963,217 16,326,992 Accumulated other comprehensive income 104,151 179,777 Revaluation reserve for land 1,930,419 1,930,419 Foreign currency translation adjustment 13,835 63,100 Remeasurements of defined benefit plans 336,031 284,114 Total accumulated other comprehensive income 2,384,438 2,457,417 Non-controlling interests 44,536 34,351 Total net assets 17,392,192 18,818,765	Shareholders' equity		
Retained earnings8,580,1109,944,150Treasury shares(3,952)(4,22)Total shareholders' equity14,963,21716,326,993Accumulated other comprehensive income104,151179,777Valuation difference on available-for-sale securities104,151179,777Revaluation reserve for land1,930,4191,930,419Foreign currency translation adjustment13,83563,100Remeasurements of defined benefit plans336,031284,114Total accumulated other comprehensive income2,384,4382,457,417Non-controlling interests44,53634,351Total net assets17,392,19218,818,765		2,576,539	2,576,539
Treasury shares(3,952)(4,22)Total shareholders' equity14,963,21716,326,993Accumulated other comprehensive income104,151179,777Valuation difference on available-for-sale securities104,151179,777Revaluation reserve for land1,930,4191,930,419Foreign currency translation adjustment13,83563,100Remeasurements of defined benefit plans336,031284,114Total accumulated other comprehensive income2,384,4382,457,417Non-controlling interests44,53634,351Total net assets17,392,19218,818,765	Capital surplus	3,810,519	3,810,519
Total shareholders' equity14,963,21716,326,993Accumulated other comprehensive incomeValuation difference on available-for-sale securities104,151179,777Revaluation reserve for land1,930,4191,930,419Foreign currency translation adjustment13,83563,100Remeasurements of defined benefit plans336,031284,114Total accumulated other comprehensive income2,384,4382,457,417Non-controlling interests17,392,19218,818,765	Retained earnings	8,580,110	9,944,156
Accumulated other comprehensive incomeValuation difference on available-for-sale securities104,151179,777Revaluation reserve for land1,930,4191,930,419Foreign currency translation adjustment13,83563,100Remeasurements of defined benefit plans336,031284,114Total accumulated other comprehensive income2,384,4382,457,417Non-controlling interests44,53634,351Total net assets17,392,19218,818,765	Treasury shares	(3,952)	(4,221)
Valuation difference on available-for-sale securities104,151179,77Revaluation reserve for land1,930,4191,930,419Foreign currency translation adjustment13,83563,100Remeasurements of defined benefit plans336,031284,114Total accumulated other comprehensive income2,384,4382,457,417Non-controlling interests44,53634,351Total net assets17,392,19218,818,765	Total shareholders' equity	14,963,217	16,326,993
securities104,151179,774Revaluation reserve for land1,930,4191,930,419Foreign currency translation adjustment13,83563,100Remeasurements of defined benefit plans336,031284,114Total accumulated other comprehensive income2,384,4382,457,417Non-controlling interests44,53634,351Total net assets17,392,19218,818,765	Accumulated other comprehensive income		
Foreign currency translation adjustment13,83563,100Remeasurements of defined benefit plans336,031284,114Total accumulated other comprehensive income2,384,4382,457,417Non-controlling interests44,53634,351Total net assets17,392,19218,818,765		104,151	179,777
Remeasurements of defined benefit plans336,031284,114Total accumulated other comprehensive income2,384,4382,457,417Non-controlling interests44,53634,351Total net assets17,392,19218,818,765	Revaluation reserve for land	1,930,419	1,930,419
Total accumulated other comprehensive income2,384,4382,457,417Non-controlling interests44,53634,351Total net assets17,392,19218,818,762	Foreign currency translation adjustment	13,835	63,106
Non-controlling interests 44,536 34,351 Total net assets 17,392,192 18,818,762	Remeasurements of defined benefit plans	336,031	284,114
Total net assets 17,392,192 18,818,763	Total accumulated other comprehensive income	2,384,438	2,457,417
	Non-controlling interests	44,536	34,351
Total liabilities and net assets 29,422,498 34,738,667	Total net assets	17,392,192	18,818,763
	Total liabilities and net assets	29,422,498	34,738,667

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

		(Thousand yen)
	For the nine months ended December 31, 2021	For the nine months ended December 31, 2022
Net sales	31,999,415	34,411,411
Cost of sales	20,605,858	22,202,319
Gross profit	11,393,556	12,209,092
Selling, general and administrative expenses	9,862,962	10,371,295
Operating profit	1,530,594	1,837,797
Non-operating income		
Dividend income	57,534	48,339
Rental income from buildings	29,259	26,166
Foreign exchange gains	62,040	144,957
Subsidy income related to COVID	53,477	7,899
Other	47,806	57,431
Total non-operating income	250,117	284,794
Non-operating expenses		
Interest expenses	20,906	15,152
Other	5,272	7,256
Total non-operating expenses	26,178	22,408
Ordinary profit	1,754,533	2,100,182
Extraordinary income		
Gain on sale of investment securities	-	17,093
Subsidy income	4,227	443,372
Compensation income	44,672	-
Other	8,206	1,618
Total extraordinary income	57,106	462,084
Extraordinary losses		
Loss on retirement of non-current assets	6,142	12,733
Loss on disposal of inventories	44,307	-
Other	2,332	2,615
Total extraordinary losses	52,782	15,348
Profit before income taxes	1,758,857	2,546,918
Income taxes - current	538,253	866,435
Income taxes - deferred	52,637	(23,679)
Total income taxes	590,891	842,755
Profit	1,167,966	1,704,162
Profit (loss) attributable to non-controlling interests	9,666	(10,003)
Profit attributable to owners of parent	1,158,299	1,714,166

		(Thousand yen)
	For the nine months ended December 31, 2021	For the nine months ended December 31, 2022
Profit	1,167,966	1,704,162
Other comprehensive income		
Valuation difference on available-for-sale securities	15,746	75,625
Foreign currency translation adjustment	29,473	47,281
Remeasurements of defined benefit plans, net of tax	(57,236)	(51,916)
Total other comprehensive income	(12,016)	70,989
Comprehensive income	1,155,949	1,775,152
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,143,046	1,782,906
Comprehensive income attributable to non-controlling interests	12,903	(7,753)

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)